GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6320
ANSWERED ON:06.05.2005
BSE INDONEXT PROJECT
Harsha Kumar Shri G.V.

Will the Minister of FINANCE be pleased to state:

(a) whether BSE Indonext project has been launched by the Government to create national trading platform for small and medium enterprises;

(b) if so, the details thereof;

(c) whether some advantages are likely to accrue to the SMEs; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE FOR FINANCE (SHRI S.S. PALANIMANICKAM)

(a) and (b): Yes, Sir.The BSE Indonext platform for Small and Medium Enterprises (SMEs) has been set up as a separate trading platform under the present BSE Online Trading (BOLT) system of the BSE. It was launched on January 7,2005.

(c) and (d): The advantages of the BSE Indonext project for the SMEs include, providing a nationwide trading platform for the SMEs already listed with the participating Regional Stock Exchanges (RSEs) and BSE, creation of an avenue for existing and new SMEs from various regions to raise fresh capital and list securities and to use available infrastructure of the participating RSEs for productive purpose.